



FINANCIALS AND METRICS

Q3 2022

Highlights Q3 2022

- Revenues Q3 of \$925 million.
- Gross margin Q3 of 31.3%.
- Operating margin Q3 of 19.8%.
- EPS Q3 of \$0.98; adjusted EPS of \$0.93.
- Free Cash for trailing 12 months of \$193 million.
- Total Stockholder Return Q3 of \$32.8 million--\$14.3 million of dividend payments and \$18.5 million of stock repurchases.
- Guidance Q4 2022 for revenues of \$860 to \$900 million and at a gross margin of 30.0% plus/minus 50 basis points.
- Acquisition for \$50 million of MaxPower Semiconductor, a fabless SiC power semiconductor house with IP of over 100 patents on 28-Oct-22.

Quarterly Financials Results

in millions, except per share amounts	Q3 2022	Q2 2022	Q3 2021
Net revenues	\$925	\$864	\$814
Gross profit	\$290 31.3%	\$261 30.3%	\$226 27.7%
Operating income	\$183 19.8%	\$151 17.5%	\$124 15.2%
Net earnings attributable to Vishay stockholders	\$140	\$112	\$97
Weighted average shares outstanding for EPS	143	144	145
EPS	\$0.98	\$0.78	\$0.67
EBITDA	\$224 24.2%	\$192 22.2%	\$162 19.9%

Adjusted Quarterly Financials Results

in millions, except per share amounts	Q3 2022	Q2 2022	Q3 2021
Net revenues	\$925	\$864	\$814
Gross profit	\$290 31.3%	\$268 31.0%	\$226 27.7%
Operating income	\$183 19.8%	\$158 18.3%	\$124 15.2%
Net earnings attributable to Vishay stockholders	\$134	\$118	\$91
Weighted average shares outstanding for EPS	143	144	145
EPS	\$0.93	\$0.82	\$0.63
EBITDA	\$224 24.2%	\$199 23.0%	\$162 19.9%

Reconciliation of GAAP to Adjusted

in millions, except for per share amounts	Q3 2022	Q2 2022	Q3 2021
GAAP net earnings attributable to Vishay stockholders	\$140	\$112	\$97
<u>Reconciling items affecting gross profit</u>			
Impact of the COVID-19 pandemic	-	\$7	-
<u>Other reconciling items affecting operating income</u>			
Impact of the COVID-19 pandemic	-	\$1	-
<u>Reconciling items affecting tax expense (benefit):</u>			
Effects of changes in uncertain tax positions	(\$6)	-	-
Effects of changes in valuation allowances	-	-	(\$6)
Tax effects of pre-tax items above	-	(\$2)	-
Adjusted net earnings	\$134	\$118	\$91
Adjusted weighted average diluted shares outstanding	143	144	145
Adjusted earnings per diluted share	\$0.93	\$0.82	\$0.63

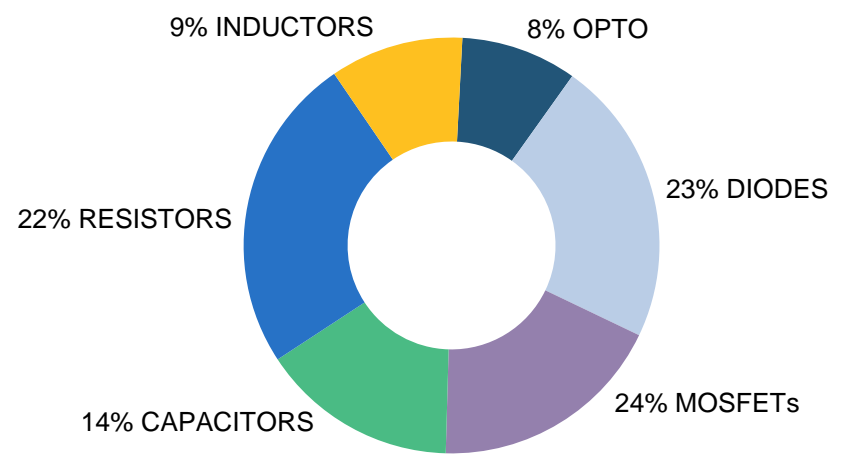
Book-to-Bill Detail

	Q3 2022	Q2 2022	Q1 2022	Q4 2021	Q3 2021
Book-to-bill Vishay	0.88	1.07	1.14	1.09	1.26
Book-to-bill distribution	0.77	1.05	1.16	1.06	1.29
Book-to-bill OEMs	1.03	1.11	1.13	1.15	1.23
Book-to-bill semiconductors	0.76	1.07	1.14	1.08	1.27
Book-to-bill passive components	1.03	1.07	1.15	1.11	1.26
Book-to-bill Americas	0.90	1.02	1.24	1.10	1.30
Book-to-bill Asia	0.64	0.88	1.02	1.00	1.14
Book-to-bill Europe	1.15	1.35	1.23	1.21	1.41

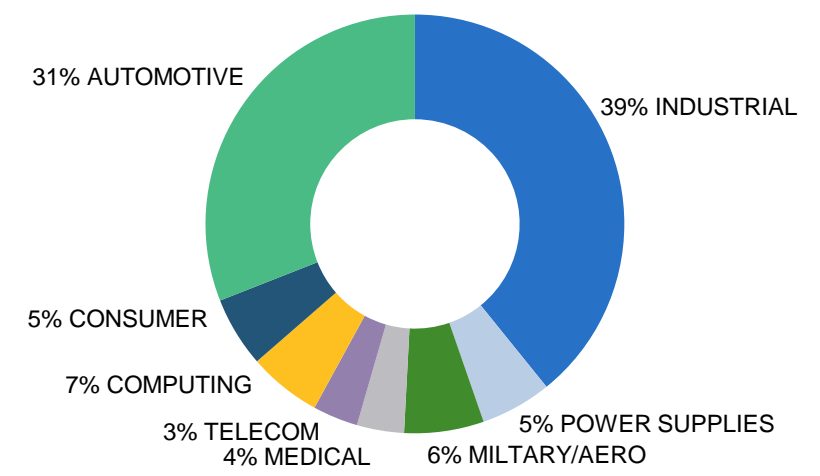
Operational Metrics

		Q3 2022	Q2 2022	Q1 2022	Q4 2021	Q3 2021
Change in ASP Vishay	vs. prior quarter	0.0	2.9	2.4	1.3	1.3
	vs. prior year	8.0	8.1	6.0	3.4	2.2
Change in ASP semiconductors	vs. prior quarter	(0.1)	4.7	3.4	1.7	2.2
	vs. prior year	10.0	12.9	8.8	5.0	3.8
Change in ASP passive components	vs. prior quarter	0.0	1.1	1.4	0.8	0.3
	vs. prior year	5.8	3.7	3.2	1.7	0.5
FX effect on revenues	vs. prior quarter	(\$15)	(\$14)	(\$5)	(\$8)	(\$5)
	vs. prior year	(\$44)	(\$34)	(\$20)	\$34	\$2
Backlog	at quarter end	\$2,261	\$2,425	\$2,417	\$2,307	\$2,244
	in months	7.3	8.4	8.5	8.2	8.3

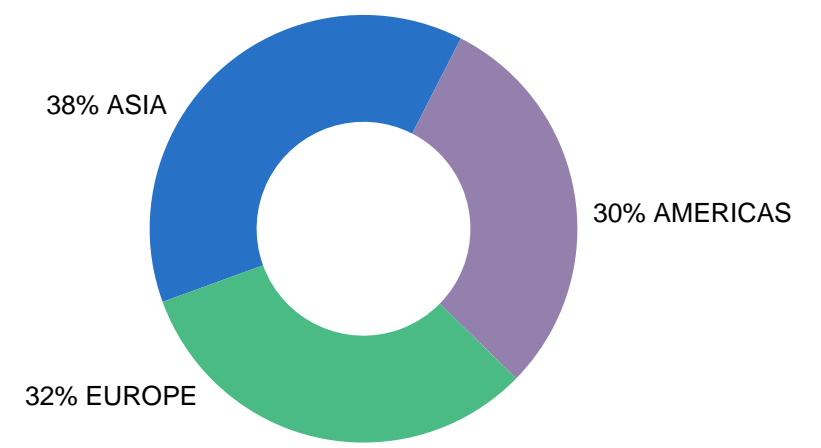
Revenues Q3 2022: \$925 million



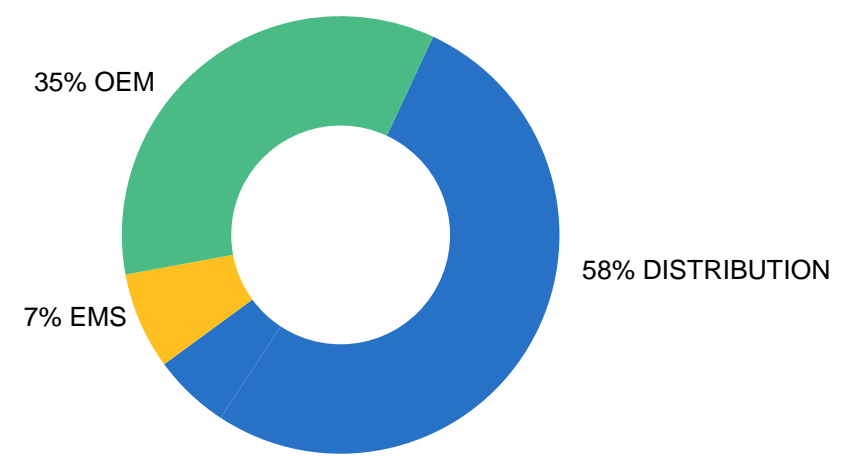
BUSINESS SEGMENTS



END MARKETS

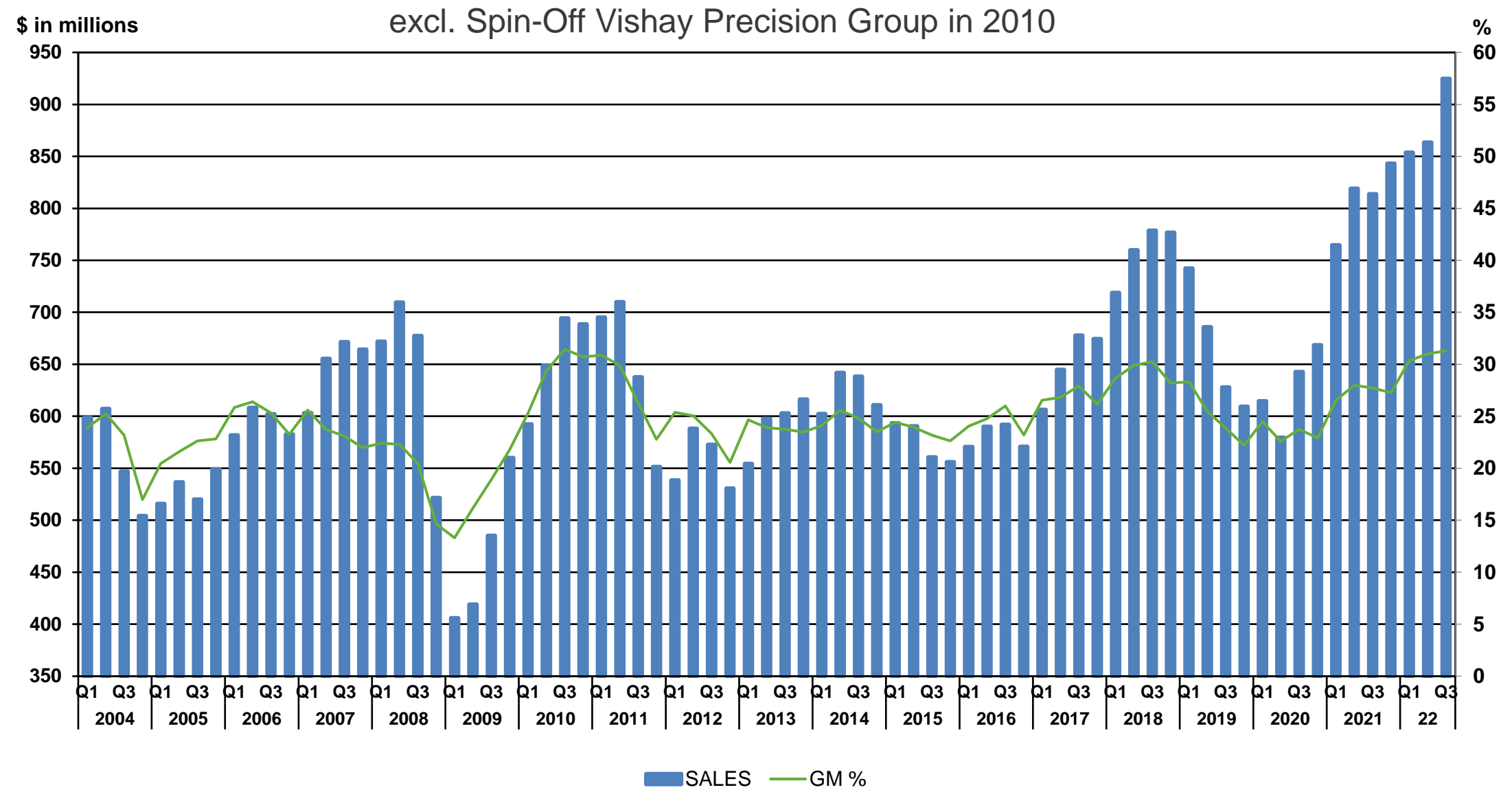


REGIONS

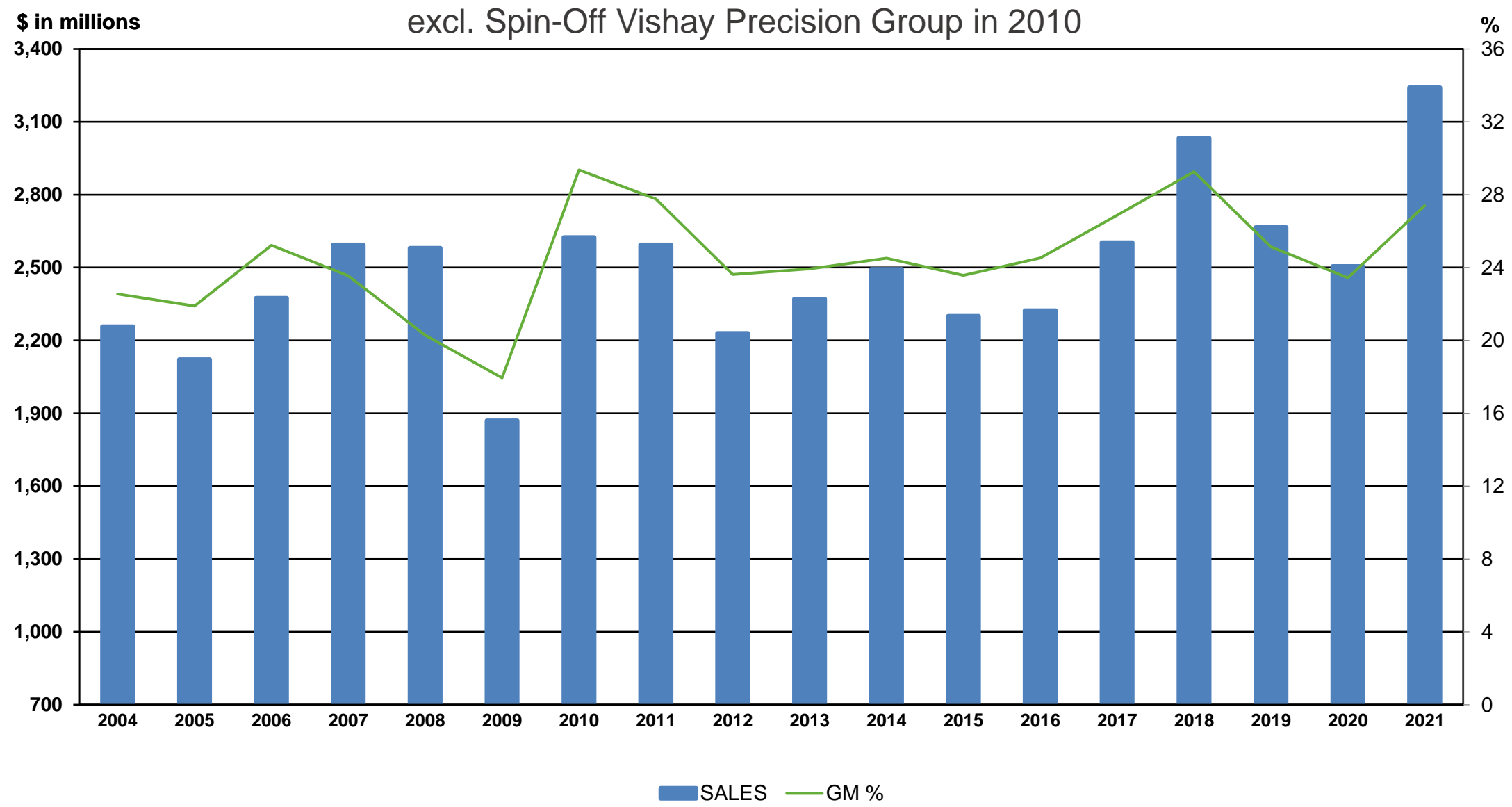


SALES CHANNELS

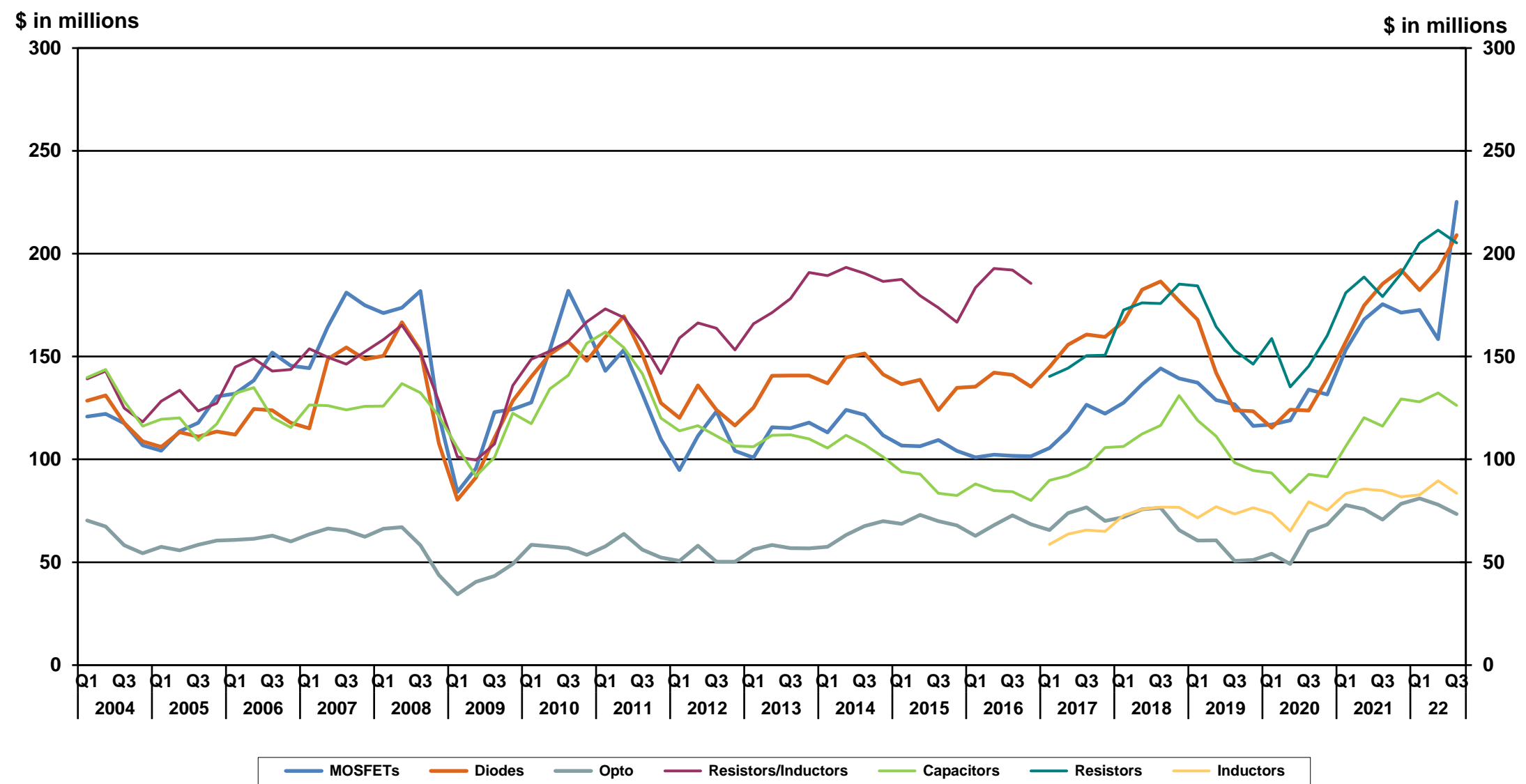
Vishay Revenues and Gross Margin % Quarterly



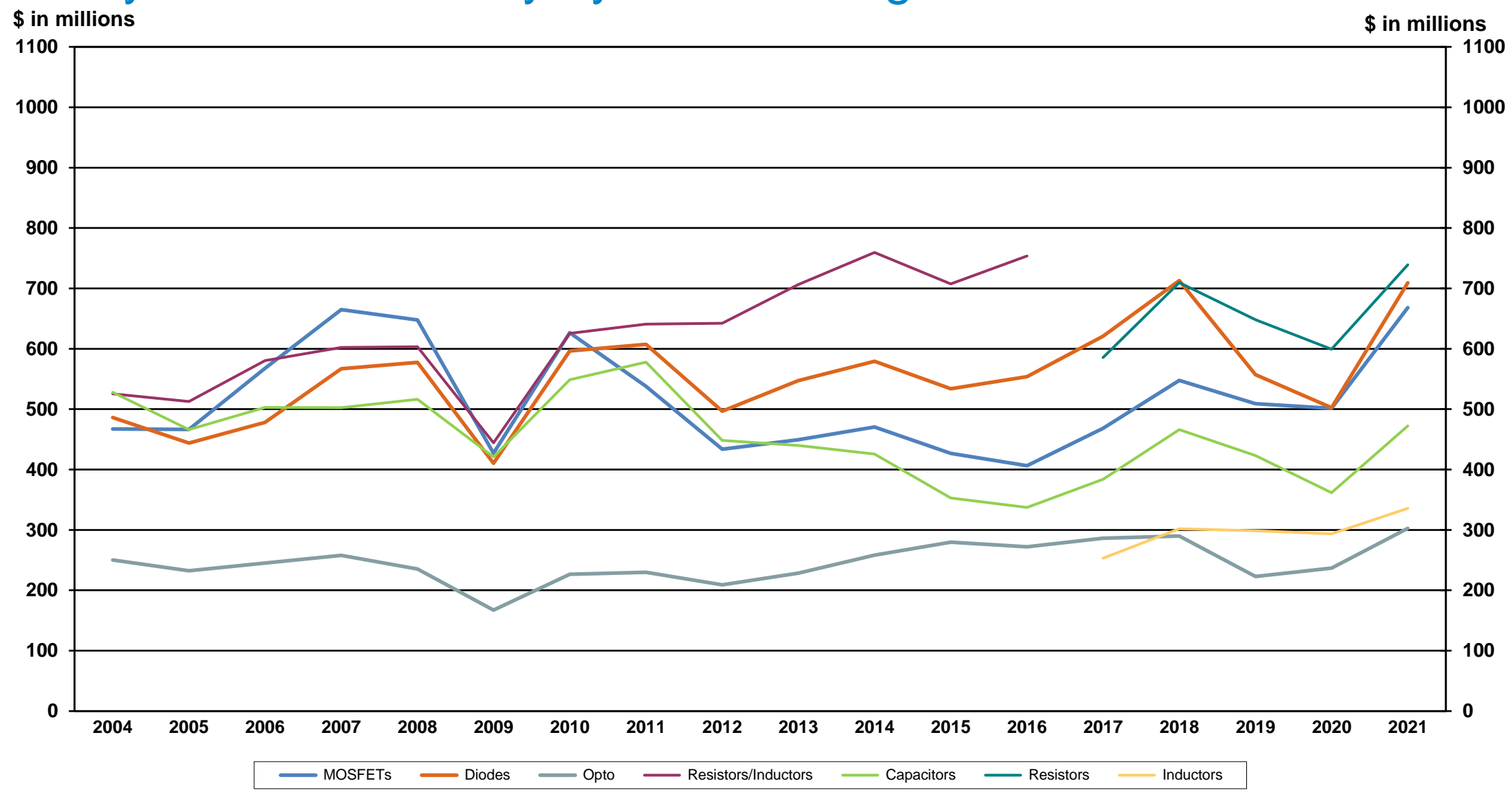
Vishay Revenues and Gross Margin % Yearly



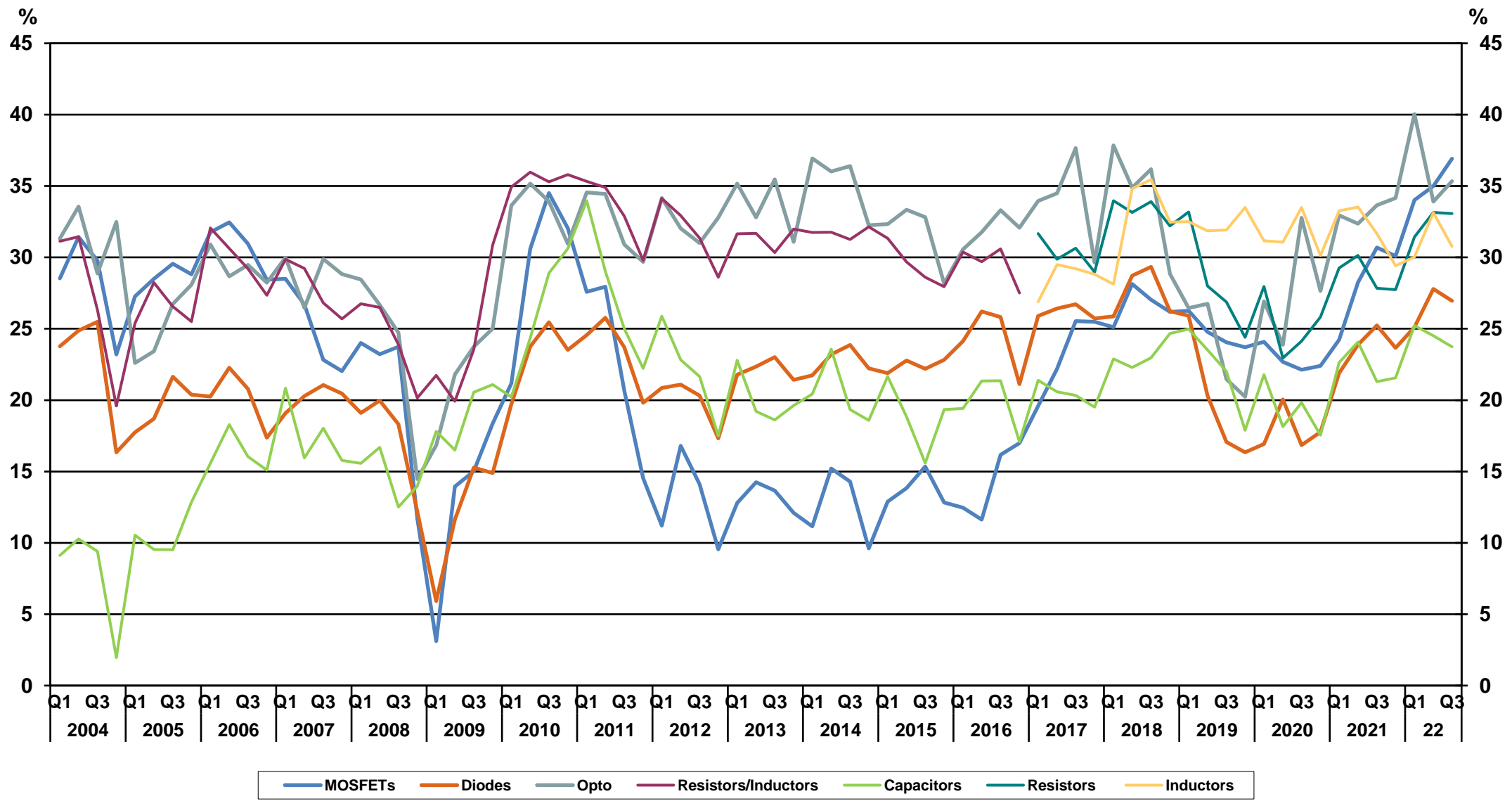
Vishay Revenues Quarterly by Product Segment



Vishay Revenues Yearly by Product Segment



Vishay Gross Margins Quarterly by Product Segment



Vishay Gross Margins Yearly by Product Segment

