FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB A | PROVAL |
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| OMB Number: | 3235-0287 |
| Estimated avera | ne hurden |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | | | | | | | | | | | | 1 |
|---|---|--|---|--------------------|--|--|------|--|-------------------|---|-------------|-----------------------|---|----------------------|--------------------|--|--|---------------------------|
| 1. Name and Address of Reporting Person* | | | | | 2. Issuer Name and Ticker or Trading Symbol | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
| PAUL GERALD | | | | | VISHAY INTERTECHNOLOGY INC [NYSE:VSH] | | | | | | | Ι, | X Director | | | 10% O | vner | |
| (Last) | /Ei | irst) | (Middle) | [| 10 1 51 | E.V 5FI] | | | | | | | | X Officer | (give title | | Other (| specify |
| ` ' | (Last) (First) (Middle) C/O VISHAY INTERTECHNOLOGY, INC. | | | | | 3. Date of Earliest Transaction (Month/Day/Year) | | | | | | | President and CEO | | | | | |
| , | | | | | 01/03/2011 | | | | | | | | | | | | | |
| 63 LANCASTER AVENUE | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | |
| (Street) | | | | | 4. IT AI | nenament, | Date | or Originai | Filea | (Month/D | ay/ Year) | | Line | | Joint/Group | Filing | (Спеск Ар | plicable |
| MALVE | RN PA | A : | 19355 | | | | | | | | | | | X Form | filed by One | Repo | orting Perso | n |
| | | | | | | | | | | | | | | | filed by Mor | e than | One Repo | rting |
| (City) | (Si | tate) | (Zip) | | | | | | | | | | | Perso | 11 | | | |
| | | Tab | le I - Non- | Derivat | ive S | ecuritie | s Ac | quired, | Dis | posed o | of, or E | 3ene | eficial | ly Owne | d | | | |
| 1. Title of Security (Instr. 3) 2. Transac | | | | | ction 2A. Deemed 3. 4. Securities Acquir | | | | | | 5. Amou | | | | 7. Nature | | | |
| Date (Month/ | | | | Date (Month/Day | y/Year) | if any | | | Code (Instr. 5) | | | d Of (D) (Instr. 3, 4 | | Benefic | ially (D) | | or Indirect | of Indirect Beneficial |
| | | | | | | (Month/Day/Yea | | ar) 8) | | | | | Owned Reporte | | (I) (Ins | | Ownership (Instr. 4) | |
| | | | | | | | | Code | v | Amount | t (A) or Pi | | Price | Transac (Instr. 3 | | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Da if any (Month/Day/\) | ate, Tra | ansactio | n of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | | e s lly l | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Co | de V | (A) | (D) | Date Exercisable | | xpiration ate | Title | O N O | umber | | | | | |
| Phantom Stock Unit | (1) | 01/03/2011 | | A | A | 5,000 | | (1) | | (1) | Commo | | 5,000 | \$0 | 43,667 | | D | |

Explanation of Responses:

1. Each phantom stock unit is the economic equivalent of one share of common stock. The common stock underlying these awards is not received until termination of employment.

Remarks:

<u>/s/ Gerald Paul</u> <u>01/04/2011</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.