



FINANCIALS AND METRICS Q1 2022

Highlights Q1 2022

- Revenues Q1 of \$854 million.
- Gross margin Q1 of 30.3%.
- Operating margin Q1 of 17.1%.
- EPS Q1 of \$0.71.
- Free Cash for the trailing 12 months of \$209 million.
- Total Stockholder Return Q1 of \$24.4 million--\$14.5 million of dividend payments and \$9.9 million of stock repurchases.
- Guidance Q2 2022 for revenues of \$830 to \$870 million and at a gross margin of 28.1% plus/minus 50 basis points at Q1 exchange rates.

Quarterly Financials Results

in millions, except per share amounts	Q1 2022	Q4 2021	Q1 2021
Net revenues	\$854	\$843	\$765
Gross profit	\$259	\$230	\$203
	30.3%	27.3%	26.5%
Operating income	\$146	\$122	\$97
	17.1%	14.4%	12.7%
Net earnings attributable to Vishay stockholders	\$104	\$37	\$71
Weighted average shares outstanding for EPS	146	146	145
EPS	\$0.71	\$0.25	\$0.49
EBITDA	\$181	\$160	\$133
	21.2%	18.9%	17.4%

Adjusted Quarterly Financials Results

in millions, except per share amounts	Q1 2022	Q4 2021	Q1 2021
Net revenues	\$854	\$843	\$765
Gross profit	\$259	\$230	\$203
	30.3%	27.3%	26.5%
Operating income	\$146	\$122	\$97
	17.1%	14.4%	12.7%
Net earnings attributable to Vishay stockholders	\$104	\$90	\$67
Weighted average shares outstanding for EPS	146	146	145
EPS	\$0.71	\$0.62	\$0.46
EBITDA	\$181	\$160	\$133
	21.2%	18.9%	17.4%

Reconciliation of GAAP to Adjusted

in millions, except for per share amounts	Q1 2022	Q4 2021	Q1 2021
GAAP net earnings attributable to Vishay stockholders	\$104	\$37	\$71
<u>Reconciling items affecting tax expense (benefit):</u>			
Change in tax laws and regulations	-	\$53	(\$4)
Adjusted net earnings	\$104	\$90	\$67
Adjusted weighted average diluted shares outstanding	146	146	145
Adjusted earnings per diluted share	\$0.71	\$0.62	\$0.46

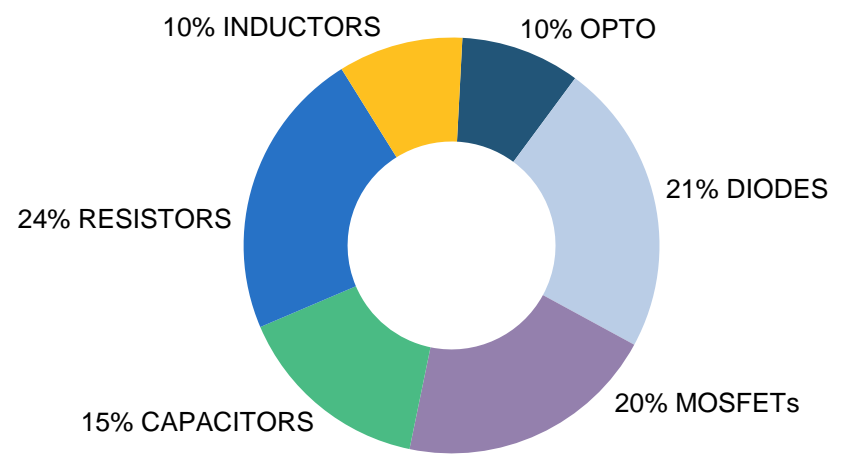
Book-to-Bill Detail

	Q1 2022	Q4 2021	Q3 2021	Q2 2021	Q1 2021
Book-to-bill Vishay	1.14	1.09	1.26	1.38	1.67
Book-to-bill distribution	1.16	1.06	1.29	1.41	1.89
Book-to-bill OEMs	1.13	1.15	1.23	1.34	1.41
Book-to-bill semiconductors	1.14	1.08	1.27	1.41	1.86
Book-to-bill passive components	1.15	1.11	1.26	1.35	1.50
Book-to-bill Americas	1.24	1.10	1.30	1.33	1.42
Book-to-bill Asia	1.02	1.00	1.14	1.29	1.86
Book-to-bill Europe	1.23	1.21	1.41	1.54	1.62

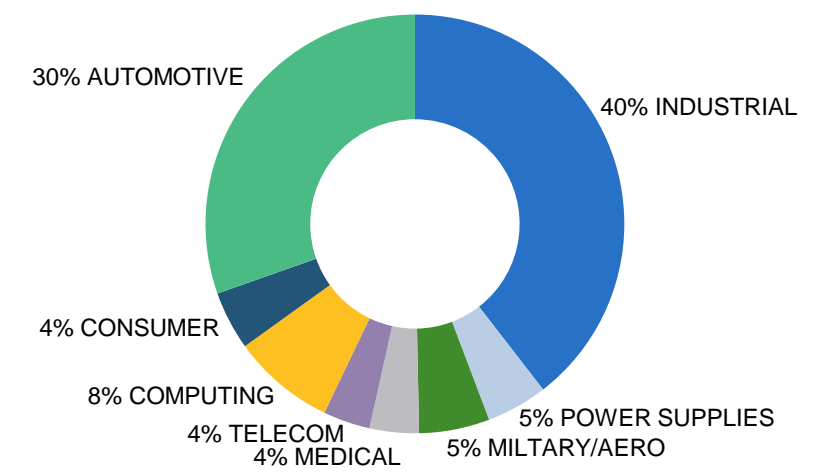
Operational Metrics

		Q1 2022	Q4 2021	Q3 2021	Q2 2021	Q1 2021
Change in ASP Vishay	vs. prior quarter	2.4	1.3	1.3	1.0	(0.5)
	vs. prior year	6.0	3.4	2.2	(0.3)	(1.4)
Change in ASP semiconductors	vs. prior quarter	3.4	1.7	2.2	1.5	(1.0)
	vs. prior year	8.8	5.0	3.8	(0.7)	(2.1)
Change in ASP passive components	vs. prior quarter	1.4	0.8	0.3	0.4	(0.1)
	vs. prior year	3.2	1.7	0.5	0.1	(0.7)
FX effect on revenues	vs. prior quarter	(\$5)	(\$8)	(\$5)	\$0	\$3
	vs. prior year	(\$20)	\$34	\$2	\$22	\$21
Backlog	at quarter end	\$2,417	\$2,307	\$2,244	\$2,050	\$1,731
	in months	8.5	8.2	8.3	7.5	6.8

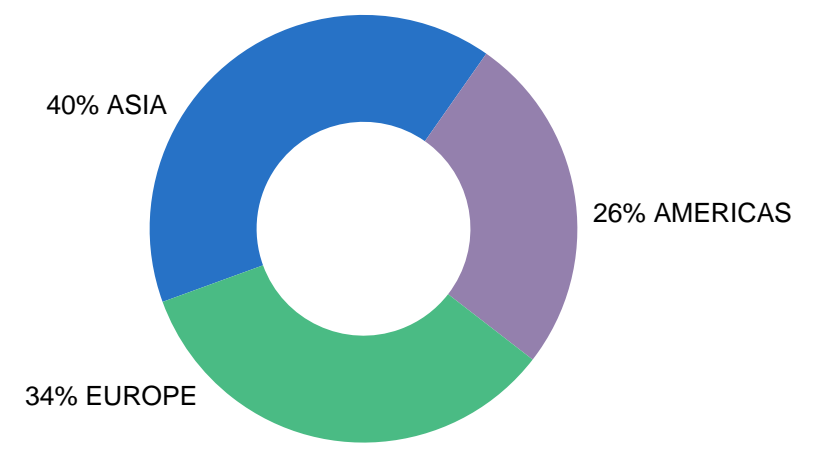
Revenues Q1 2022: \$854 million



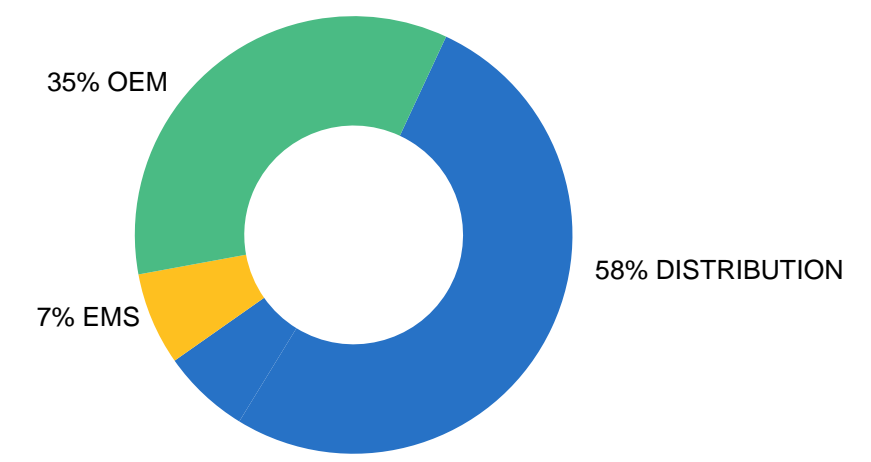
BUSINESS SEGMENTS



END MARKETS

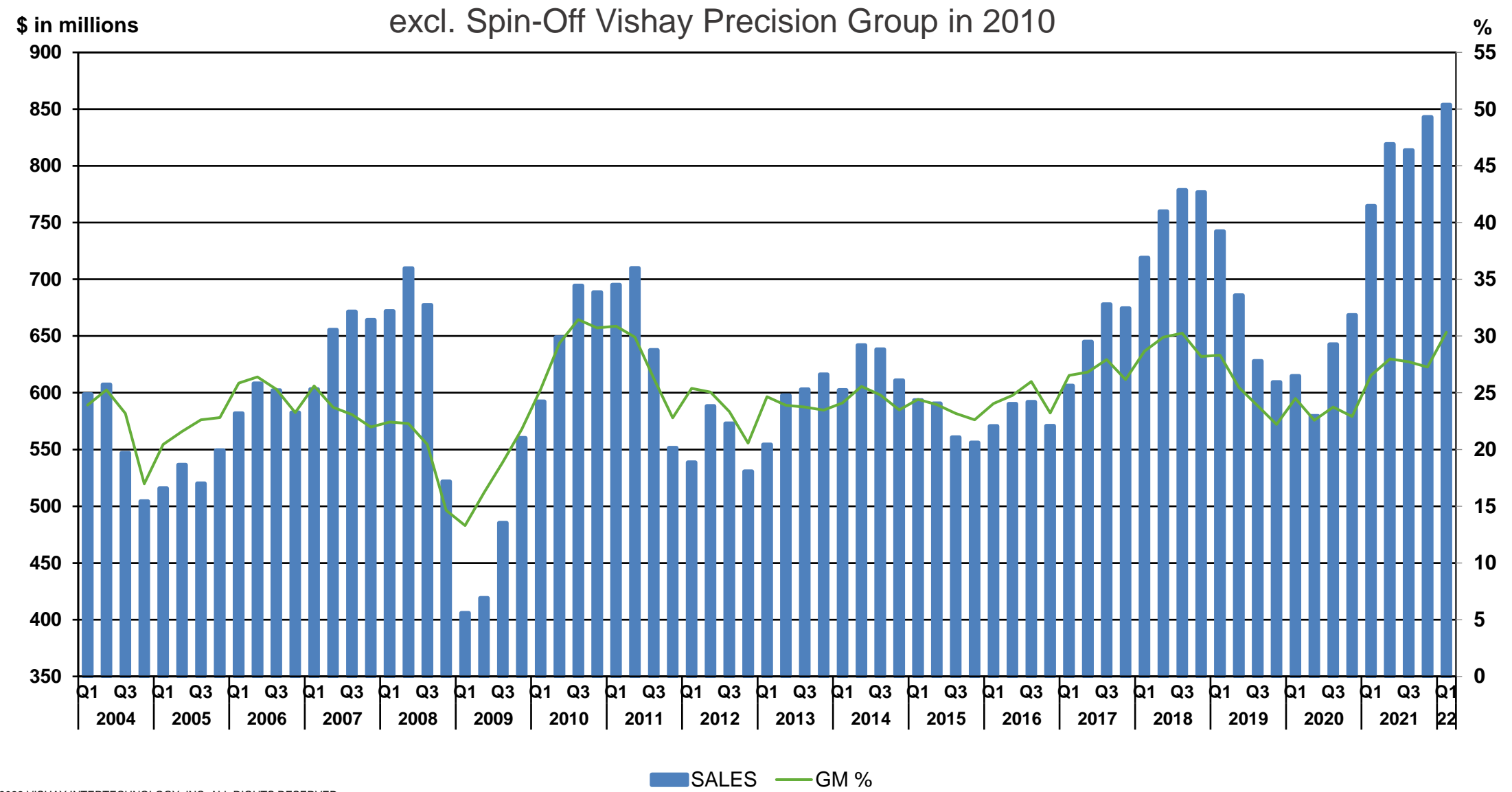


REGIONS

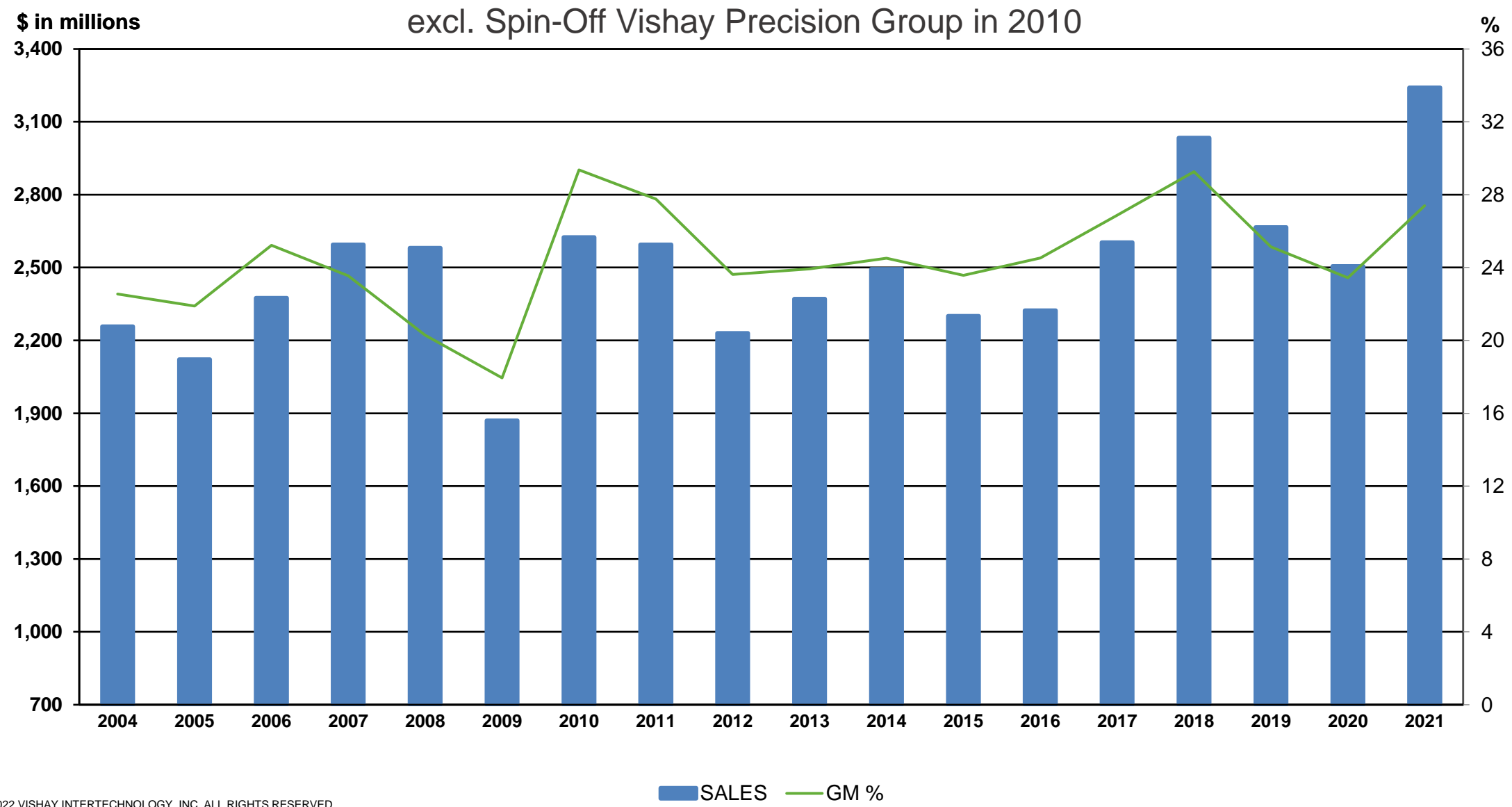


SALES CHANNELS

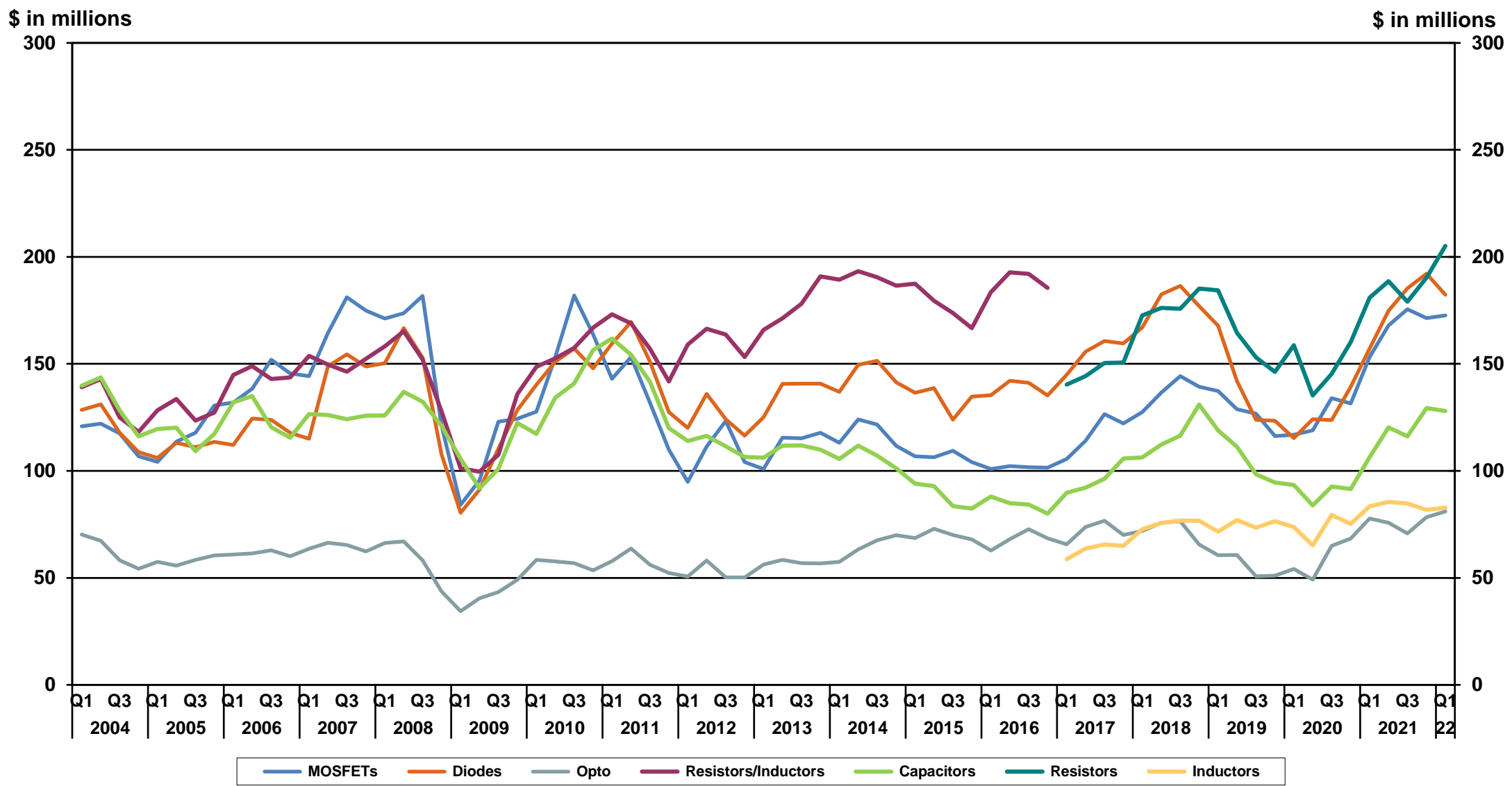
Vishay Revenues and Gross Margin % Quarterly



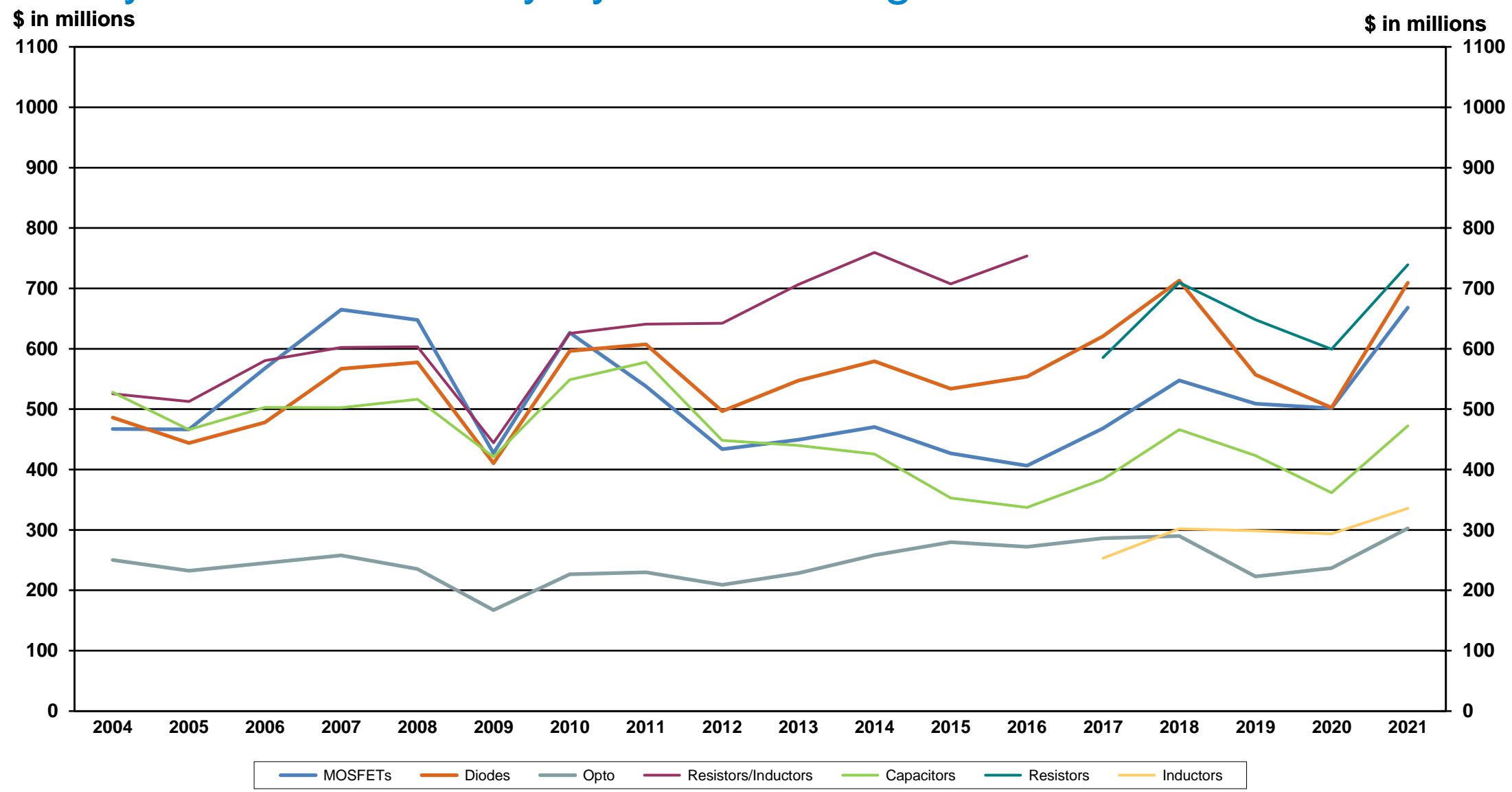
Vishay Revenues and Gross Margin % Yearly



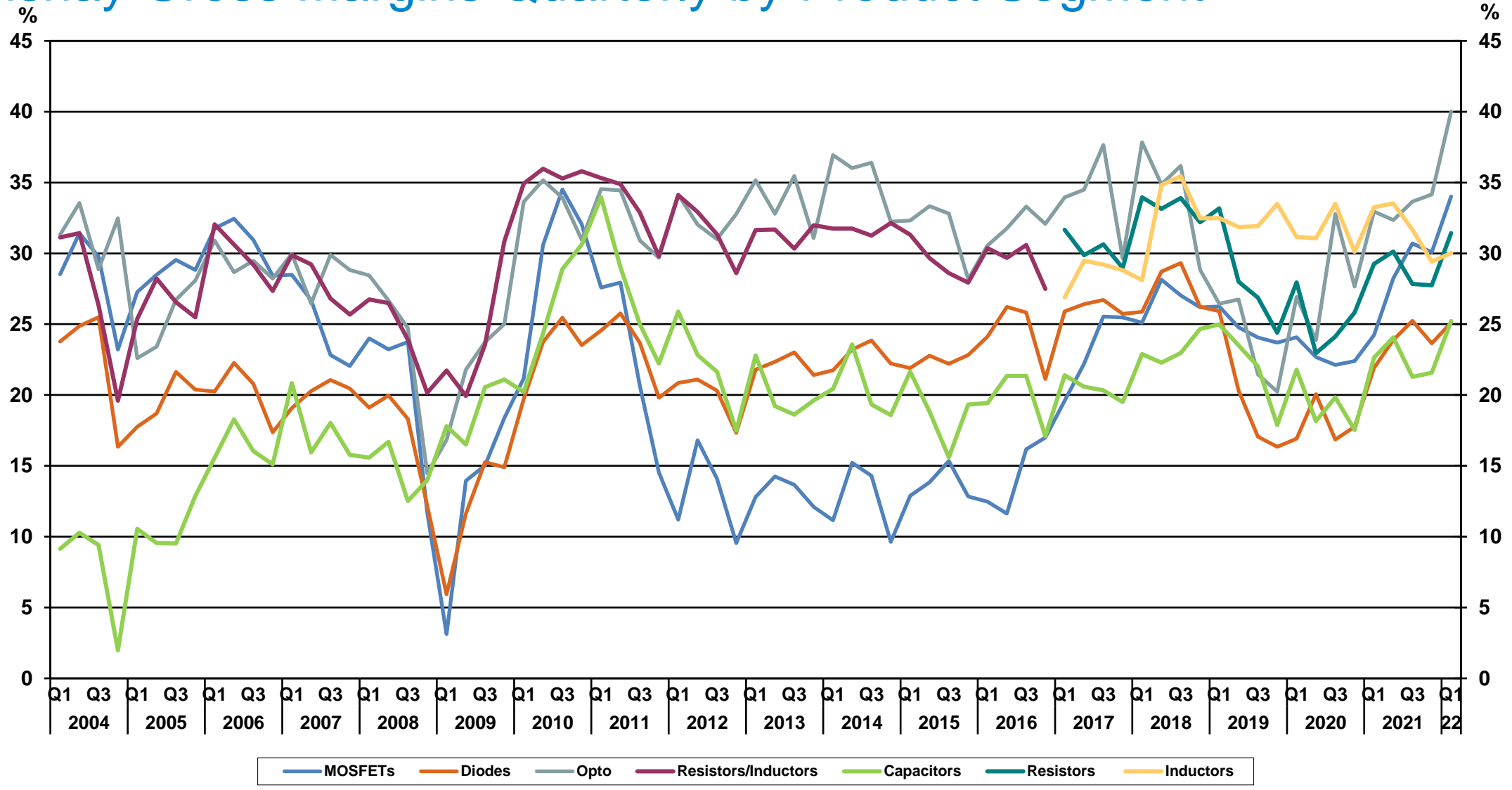
Vishay Revenues Quarterly by Product Segment



Vishay Revenues Yearly by Product Segment



Vishay Gross Margins Quarterly by Product Segment



Vishay Gross Margins Yearly by Product Segment

