



Vishay Intertechnology Board of Directors Issues Statement in Response to Open Letter Submitted by Mountaineer Partners Management

April 23, 2024

MALVERN, Pa., April 23, 2024 (GLOBE NEWSWIRE) -- Vishay Intertechnology, Inc. (NYSE: VSH) today issued the following statement from its Board of Directors in response to the press release issued on April 22, 2024 by Mountaineer Partners Management, LLC ("Mountaineer") in which Mountaineer published its letter to the Board of Directors urging the Board to consider adopting and implementing a \$600 million accelerated share repurchase.

Vishay regularly engages with our stockholders and welcomes constructive input focused on enhancing value. Vishay's CEO has held numerous discussions with Mountaineer since his appointment to the position on January 1, 2023, and the senior management team met with stockholders most recently at the company's Investor Day held on April 2, 2024. Vishay's Board appreciates and is carefully evaluating the suggestion made by Mountaineer along with input from other stockholders to determine the course of action that is in the best interest of the company and all stockholders.

About Vishay

Vishay manufactures one of the world's largest portfolios of discrete semiconductors and passive electronic components that are essential to innovative designs in the automotive, industrial, computing, consumer, telecommunications, military, aerospace, and medical markets. Serving customers worldwide, Vishay is **The DNA of tech®**. Vishay Intertechnology, Inc. is a Fortune 1,000 Company listed on the NYSE (VSH). More on Vishay at www.Vishay.com.

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